

MODERN SLAVERY STATEMENT (2024)

1. Introduction

This statement is made consistent with the United Kingdom’s Modern Slavery Act 2015, the California Transparency in Supply Chains Act 2010, the Australian Modern Slavery Act 2018, the Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act, and the Swiss legislation on the Due Diligence and Transparency in Relation to Mineral and Metals from Conflict-Affected Areas and Child Labor and the Ordinance promulgated thereunder, for the fiscal year ended December 31, 2023. While all of these laws may not apply to all the entities covered in this statement, we provide this disclosure in support of the spirit of transparency and efforts to eradicate modern slavery and child labor. This statement is a joint statement made on behalf of Bunge Corporation Limited (for the United Kingdom), Bunge Oils, Inc. and Bunge Milling (Southwest), Inc. (for California), Bunge Agribusiness Australia Pty Ltd, Bunge Grain Services (Bunbury) Pty Ltd (for Australia), Bunge Canada, Bunge Loders Croklaan Canada Inc. (for Canada), and Bunge S.A. (for Switzerland), (together, the “Covered Entities”). Unless expressly stated otherwise, references to ‘we,’ ‘us,’ and ‘our’ refer to the Bunge group as a whole including the Covered Entities and their owned and controlled entities.

2. Our Commitment

Our One Bunge operating model, reaffirms our company culture and the following values statements:



Act As One Team

By fostering inclusion, collaboration and respect



Drive for Excellence

By being agile, innovative and efficient



Do What's Right

By acting safely, ethically and sustainably

These value statements set the foundation for who we are and who we want to be at Bunge – guiding our actions, priorities and the decisions that enable us to achieve excellence. Our corporate core values are enshrined in our Code of Conduct underscoring Bunge’s deeper focus on environmental and social matters. Bunge’s Code of Conduct defines the ethos and culture of our organization and is an essential guide for every employee that sets the standards by which we engage one another and our customers and stakeholders. The complete Code of Conduct is publicly available at: [Bunge Code of Conduct](#).

Our approach to human rights is integral to and embedded within our core values. We respect and seek to uphold the rights of all workers, including contract, temporary, and migrant workers, in

accordance with the Universal Declaration of Human Rights, the International Labor Organization's core conventions, and the United Nations Guiding Principles on Business and Human Rights. Further, Bunge's Human Rights Policy prohibits forced or compulsory labor in any form, including indentured labor, bonded labor and child labor, and clarifies our commitment to only hire employees who meet local minimum-age requirements and to adhere to ILO standards on child labor. Our Bunge policy framework aligns with, and we apply in their entirety, the ILO Minimum Age Convention (ILO 138), ILO Worst Forms of Child Labour Convention (ILO 182), the ILO-IOE Child Labour Guidance Tool for Business and the UN Guiding Principles on Business and Human Rights. Our Human Rights Policy also includes our commitment to a working environment free from discrimination, harassment, and retaliation, and to supporting a diverse and inclusive workforce.

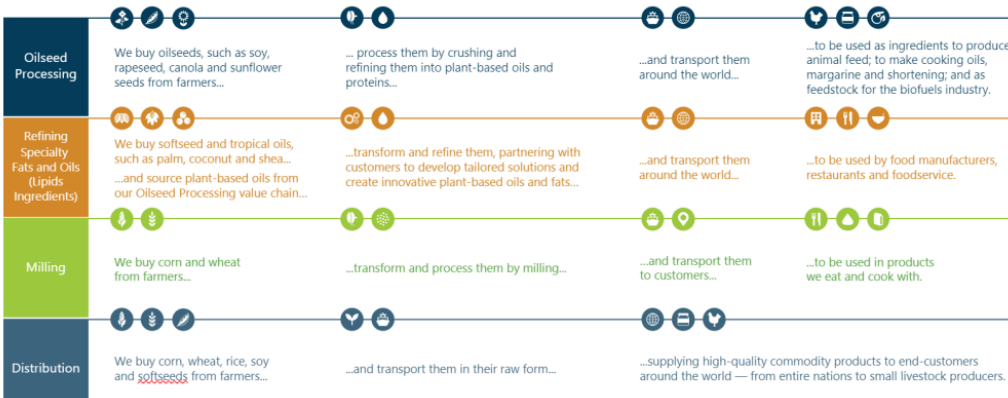
We use our unique position as a global leader to bring sustainable and socially responsible solutions to growers and customers across our supply chain. We promote best practice in our supply chain and expect all our current and prospective third-party service providers, suppliers and vendors, working with and on behalf of the Bunge group including the Covered Entities, to be aware of our core values in the Code of Conduct, our Human Rights Policy, and our Supplier Code of Conduct, and to act in accordance with them. Many of our existing policies contain provisions which are intended to combat slavery, human trafficking and child labor in the Bunge group's global supply chain.

Our Bunge Board-level Sustainability and Corporate Responsibility Committee is our highest governance body. It oversees and provides input on the development of our sustainability and corporate social responsibility policies, strategies and programs. More information about Bunge's sustainability commitments across our supply chains can be found at: [Bunge Sustainability](#).

We have made progress addressing modern slavery and child labor risks over the last year and remain committed to continually improving our policies and practices relating to combatting modern slavery and child labor going forward.

3. Structure, Operations, and Supply Chains

The Covered Entities are part of the Bunge group, whose ultimate parent company is Bunge Global SA. Bunge Global SA, a Switzerland incorporated and a New York Stock Exchange listed company, is a leading global agribusiness and food company operating with more than 23,000 dedicated employees working across approximately 300 facilities located in more than 40 countries. At Bunge, we strive to perform with the highest standards of ethics and integrity, no matter where we operate. Bunge feeds and fuels the world with key ingredients, specialty oils and milled grains. From farm to consumer, we manage production, distribution flows, quality and risk, and provide transparency across fully integrated end-to-end value chains.



In Australia, Bunge Agribusiness Australia Pty Ltd and Bunge Grain Services (Bunbury) Pty Ltd (together, “Bunge Australia”) is a leading marketer of Australian grains focusing on exporting Australian grains to global destinations. Bunge Australia conducts grain trading and marketing activities across Australia, with head office operations in Melbourne. Bunge Australia is committed to the Australian grains industry and has made significant investments in Western Australia, having built an export Port Terminal in Bunbury, and two grain receival facilities at Kukerin and Arthur River.

Bunge Australia’s operations and activities in Australia include:

- (i) Storage and handling activities operating through our Port Terminal in Bunbury and two grain receival facilities at Kukerin and Arthur River; and
- (ii) Grain marketing and trading activities whereby we purchase grains from traders and growers in key growing regions of the east, west and southern regions of Australia and trade and ship products to customers domestically and globally.

The supply chains for Bunge Australia include:

- (i) the suppliers of products and services used in Bunge Australia’s operations, including—
 - logistic and freight providers, including road, rail, and sea transport;
 - providers of materials and machinery to construct and operate receival points and other plant and equipment;
 - information technology and software equipment;
 - services such as consulting services, OH&S services, cleaning and waste removal, electrical/ mechanical / civil maintenance, fumigation, security;
 - consumables such as fuel, energy, tarps, paper, and the like used in the ordinary course of business; and
 - employment services such as casual labor provided by professional services/ recruitment providers;

- (ii) the grain growers supplying grains such as wheat, barley, canola, lupins, and oats that Bunge Australia distributes domestically and export globally.

In Switzerland, Bunge S.A. is a trading entity that engages in the global purchase and sale of agricultural commodities including grains and oilseeds globally, organized around Bunge's global value chain model, in which we originate directly from the farmers, elevate the grains in our own ports, own ports assets and supply our end customers in the different destinations "from farm to the fork."

In Canada, Bunge Canada is a leading marketer of Canadian Oilseeds (Canola, low-erucic acid rapeseed oil (LEAR), High Erucic Acid Rape (HEAR), Soybean) and associated byproducts such as meals and focusing on both domestic supply and exporting Canadian products to global destinations. Bunge Canada conducts grain trading and marketing activities across Canada, with head office operations in Oakville, Ontario, Canada.

Bunge Canada's operations and activities in Canada include:

- (i) Storage and handling activities operating through multiple sites in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and Quebec;
- (ii) Oilseed marketing and trading activities whereby Bunge Canada purchases oilseeds from traders and growers in key growing regions of Western & Eastern Canada and trades and ships products to customers domestically and globally.

The supply chains for Bunge Canada include:

- (i) the suppliers of products and services used in Bunge Canada's operations including:
 - a. logistic and freight providers, including road, rail and water transport;
 - b. providers of materials and machinery to construct and operate receival points and other plant and equipment;
 - c. information technology and software equipment;
 - d. services such as consulting services, legal services, OH&S services, cleaning and waste removal, electrical/ mechanical / civil maintenance, fumigation, security;
 - e. consumables, such as fuel, energy, tarps, paper and the like used in the ordinary course of business;
 - f. employment services such as casual labor provided by professional services/ recruitment providers;
 - g. Production materials such as corrugate, plastic bottles, food additives.
- (ii) the grain growers supplying grains such as canola, soybean, LEAR and HEAR which Bunge Canada distributes domestically and exports globally.

As well, Bunge Loders Croklaan Canada Inc., is headquartered in Rexdale, Ontario.

Bunge Loders Croklaan Canada Inc.'s operations and activities in Canada include:

- (i) Storage and handling activities operating within Ontario; and

- (ii) Import, processing and sale of specialty fats and oils for the bakery, confectionery, dairy and foodservice segments, and shipping products to customers domestically and globally.

The supply chains for Bunge Loders Croklaan Canada Inc. include:

- (i) the suppliers of products and services used in Bunge Loders Croklaan Canada Inc.'s operations including:
 - a. logistic and freight providers, including road, rail and water transport;
 - b. providers of materials and machinery to construct and operate receival points and other plant and equipment;
 - c. information technology and software equipment;
 - d. services such as consulting services, legal services, OH&S services, cleaning and waste removal, electrical/ mechanical / civil maintenance, fumigation, security;
 - e. consumables, such as fuel, energy, tarps, paper and the like used in the ordinary course of business; and
 - f. employment services such as casual labor provided by professional services/ recruitment providers;
- (ii) Oils including tropical oils (palm, palm kernel, palm fractions) and shea derivatives (shea stearin) derived from shea tree nuts are imported into Canada and then further processed for use in a variety of applications, primarily as edible products intended for human consumption, which products Bunge Loders Croklaan Canada Inc. distributes domestically in Canada and also exports globally.

4. Identifying and Assessing Modern Slavery and Child Labor Risks

Risks within operations and supply chains

Modern slavery and child labor are inherent risks within the agricultural industry globally. As Bunge does not own farms or plantations, we have assessed low risks in our operations. We recognize the possibility of negative human rights impacts in our supply chain and take our responsibility to respect human rights very seriously.

Risk Assessment

Throughout our global operations, including for the Covered Entities detailed in this report, Bunge takes a proactive and risk-based approach to engaging with its suppliers and monitoring for potential gaps in human rights governance, which can include targeted assurance. Our Bunge Supplier Code of Conduct has been developed to safeguard that we are doing business with suppliers that share Bunge's core values.

For example, our multi-pronged approach in relation to palm oil value chain includes seeking supplier's enrollment onto our policies, exercising due diligence of suppliers at the point of on-boarding, following up on grievances and collaborating at the sector and government level. More

information about Bunge's Global Palm Oil Sourcing Policy can be found at: [Bunge Sustainable Palm Oil Sourcing Policy](#).

The sustainable sourcing of our products is the cornerstone of our commitment to responsible supply chains. Among other methods, we use annual certification and verification to help validate the sustainability of our products and processes. This approach evaluates both the environmental and socioeconomic impacts of our operations, with particular emphasis in regions where we have identified increased sustainability risks. Such actions support the risk-based approach we apply to prioritize our subsequent actions, as further described later in this report.

Certifications can include requirements that suppliers are operating in compliance with local regulations, providing safe working conditions for employees, acting in an environmentally responsible manner and implementing agricultural best practices. Bunge adopts commitments and practices specific to our value chains. Palm oil sourced globally, and grains and oilseeds sourced in South America are our current focus areas. We prioritized these value chains based on their environmental and social relevance, their importance to Bunge's business, and considering input from stakeholders.

Bunge is committed to respecting and promoting universally accepted standards of human rights within our operations and across our supply chains. As a global company we believe that we can play a positive role in advancing the wellbeing of our employees, customers, people working in our supply chains, and in the communities where we operate. Examples of our efforts to assess potential human rights risks include periodic and ongoing assessments of our global operations, national level assessments and supplier specific diligence. Bunge expects our supply chain partners and business partners to adhere to the principles in our Code of Conduct and our Supplier Code of Conduct, including the commitment to uphold human rights, to treat their employees with dignity and respect and to comply with applicable employment laws.

As examples of assessment of risks at national levels in Australia, Canada and Switzerland, Bunge Australia, Bunge Canada and Bunge Loders Croklaan Canada Inc., and Bunge S.A., have all continued to take steps to identify risk of modern slavery and child labor practices in their operations and supply chain. This analysis is done primarily having regard to the sector and geographic origin of the products and services the entities acquire. The main areas these entities have identified to be potentially more susceptible to modern slavery or child labor risk relate to suppliers in the following categories:

- (i) origination of grains – labor on grains growing farms;
- (ii) origination of palm –labor on plantations;
- (iii) logistics - supply of road and rail transport, shipping agents; and
- (iv) storage and handling – supply of materials, supplies, equipment, workforce labor, maintenance, and transportation of products.

5. Addressing Modern Slavery and Child Labor Risks

Policies

Ethics, transparency, compliance, and human rights governance are all critical contributors to the integration of sustainability across our global operations and our value chain. Bunge maintains and implements a variety of policies, resources and services that strive to address human rights concerns, and engages with suppliers to help ensure they respect our high standards. The current policies and controls that address the requirements of combating child labor, slavery and human trafficking include, but are not limited to:

- Code of Conduct
- Supplier Code of Conduct
- Anti-harassment / Discrimination Policy
- Third-Party Risk Management Policy
- Anti-Corruption Policy
- Whistle-Blowing
- Fraud
- Anti-Money Laundering
- Human Rights Policy (replaces the former Labor Policy).

In 2022, we established a new global human rights team, embedded within our sustainability function and dedicated to intensifying our strategy to embed respect for human rights throughout our operations and global supply chains. Our global human rights team partnered with Business for Social Responsibility (BSR) to further develop and implement new policies and procedures, enhancing our understanding of our salient human rights risks, and deepening work on impact assessment tools and due diligence programs. In 2023, we issued our Human Rights Policy. Our policy was developed in a consultative manner and includes feedback received from dialogue with internal and external stakeholders. Our Policy makes clear our commitment to respecting human rights consistent with the UN Guiding Principles on Business and Human Rights, OECD Guidelines for Multinational Enterprises, International Bill of Human Rights, the ILO Convention on Child Labor, and ILO Declaration on Fundamental Principles and Rights at Work. Our Human Rights Policy builds on and replaces our Global Labor Policy.

As part of our ongoing work to review and enhance our governance in 2023, we also consolidated our supplier requirements into a Bunge Supplier Code of Conduct. Established to help clarify our expectations and in further support of our Code of Conduct, the Bunge Supplier Code of Conduct is available in multiple languages on Bunge's corporate website. Topics covered by the Supplier Code of Conduct include human rights and labor conditions – including child labor, forced labor and modern slavery, as well as environment, ethics, and compliance. Rollout of the Supplier Code of Conduct has begun, and will continue on an ongoing and risk-based basis.

Implementing Our Policies

Our relevant processes and procedures include, but are not limited, to the following:

Bunge's Board of Directors and employees are required to take mandatory annual trainings to help them apply and follow our Code of Conduct throughout our operations around the world. This mandatory training seeks to ensure that the spirit and the letter of our Code of Conduct, including

the commitment to uphold human rights, to treat employees with dignity and respect and to comply with all applicable employment laws, are raised to the attention of, and followed by, all employees. Employees are required to complete a refresher training every year to keep abreast of the latest developments and obligations, including those relating to fighting modern slavery.

We are committed to continually enhancing our processes and practices to respect the domestic and international frameworks and relevant developments in the jurisdictions in which we operate. Among the ways we work to take preventive action to address child labor and modern slavery risks in our own operations are procedures to verify the age of company employees, and Sedex Members Ethical Trade Audits (SMETA), which include child labor and modern slavery criteria, at many of our Bunge facilities around the world.

We expect our third-party service providers and vendors and their supply chain to share our core values as reflected in the Bunge Code of Conduct and Supplier Code of Conduct, to act with integrity in their business activities, and to comply with all domestic laws. We do not tolerate any supplier who knows or should know whether it employs or exploits children or uses forced labor, or who engages in other forms of exploitation. Practices including ongoing communication of our Supplier Code of Conduct expectations to our suppliers, governance enhancement, risk-based human rights due diligence, employment verification, training, a global grievance mechanism, engagement with and monitoring of suppliers, and in some instances audits, verifications or certifications, are among the ways in which we work to implement our commitment to respecting human rights and prohibiting abuses such as child labor or forced labor in our supply chains. More information is set forth in the most recent Bunge Sustainability Report.

During the latter half of 2023, Bunge conducted specialized training on human rights, modern slavery and child labor for key functions and regions, building on higher-level human rights overview sessions held with selected internal audiences in 2022. This training is in addition to the training module launched in 2022 focused on recognizing and acting to eradicate modern slavery for staff in key functions and regions. In 2023, we also began development of online human rights, forced labor, and child labor training that we aim to provide to all Bunge employees with online access by end of 2024. As an example of training actions at the national level in Australia, Bunge Australia continued to make progress during the reporting year in the review and updating of its contracts with third-party service providers to manage and address any modern slavery risk in our operations and supply chain. As was the case last year in 2023, 100% of Bunge Australia's assigned employees completed the internal staff training on our Code of Conduct and the training module focused on recognizing and acting to eradicate modern slavery. Key staff also received training on human rights, child labor and modern slavery.

As further examples of policy implementation at national levels in Australia, Canada and Switzerland, Bunge Australia, Bunge Canada and Bunge Loders Croklaan Canada Inc., and Bunge S.A., have all continued to take steps to enhance their processes to address human rights risks, including relating to modern slavery and child labor. This includes advancing implementation of our Supplier Code of Conduct, conducting risk-based due diligence, training on the Supplier Code of Conduct and training key staff regarding human rights (include child labor), a global grievance mechanism for addressing human rights issues including child labor, appropriate governance and

oversight, and in some instances audits, verifications or certifications. As aforementioned, details can be found in the most recent Bunge [Sustainability Report](#).

Grievances Mechanism and Remediation

At Bunge, we believe that all internal and external stakeholders play important and constructive roles in the implementation of policies. We are committed to an open and transparent approach to resolve grievances with the involvement of affected stakeholders.

Grievance mechanisms are a key element for building stakeholder relationships based on trust, as it provides for early identification of potential concerns. Effective stakeholder engagement includes listening and responding to feedback — both positive and negative. Our Global Ethics and Compliance Helpline is our worldwide portal for employees and the public which offers a confidential way to raise issues over any of Bunge’s activities. The Helpline phone number and link to file a complaint are publicly available on the Bunge.com website and are available in multiple languages, anytime and to anyone. While reporters could always report child labor concerns through our Helpline, as part of our continual improvement approach, in 2023, we added a “child labor” topic area explicitly to the Helpline’s landing page to encourage further reporting in this area. While individuals are encouraged to identify themselves, anonymous reports are accepted where local law allows. Reports are kept confidential to the extent possible, consistent with the need for appropriate investigation and resolution of the issue.

Bunge has also established a Palm Oil Grievance Procedure to support timely and transparent responses to stakeholders who identify allegations or concerns in the Bunge supply chain that are not in line with our principles. Grievances including credible allegations of ethics violations and instances of human rights abuse or exploitation can be submitted via our Global Ethics and Compliance Helpline. Our palm grievance portal shows credible allegations of potential ethics violations and instances of human rights abuse or exploitation, and details of our review and response procedures, including estimated timelines. To enhance our stakeholder engagement efforts in South America, in 2022, Bunge also developed a specialized South America Grains and Oilseeds Grievance Procedure. Concerns raised in this area can also be submitted through our Global Ethics and Compliance Helpline.

Bunge will endeavor to enhance our actions as part of our continual commitment to ensuring that our operations and supply chain manage and address modern slavery risk. If, at any stage, we identify modern slavery or child labor within our operations or supply chain, we would conduct all necessary investigation of that risk and promptly mitigate that risk and any adverse impacts in line with our values, policies and procedures. This would include engaging with the relevant supplier and, in some circumstances (including where appropriate remedial action is not taken by such supplier) terminating its contract.

Measuring effectiveness of action

6. Consultation

Recognizing the cross-cutting nature of human rights with other functional areas, the implementation of our human rights commitments is enabled by collaboration with and inputs from a global and cross-functional team of internal experts, including ethics and compliance, human resources, safety and health, legal, information technology, industrial operations, risk management, sustainability, government relations, among others. We believe in meaningful stakeholder engagement that is built on mutual respect and trust. We value the inputs of our external stakeholders, and we collaborate with many of them as part of our work to operate responsibly and advance human rights and labor conditions around the world.

We have taken this integrated approach in Bunge Australia and the other Covered Entities to addressing modern slavery and child labor risks and operate under a common set of governance policies and procedures. There has been significant consultation and collaboration between our people to prepare this statement from all relevant departments. We have also communicated and explained our commitments and expectations regarding modern slavery and child labor more broadly within our business, and we intend to enhance that communication even more in the future.

We also recognize the importance of cross-company or multistakeholder collaboration when pursuing systemic human rights challenges by participating in forums such as BSR's Human Rights Working Group, the FEDIOL Forced Labor Working Group, and in our role leading the ABIOVE Human Rights Working Group. Looking ahead, we will continue to strengthen our approach, invest in tools for human rights best practices and accelerate our journey to identify and mitigate negative human rights impacts.


7. Approval

This statement was approved by the Board of Directors of each of Bunge Agribusiness Australia Pty Ltd, and Bunge Grain Services (Bunbury) Pty Ltd, on May 28, 2024, Bunge Loders Croklaan Canada Inc. on May 28, 2024, and Bunge S.A. on May 29, 2024, and by the Board of Directors of Bunge Corporation Limited on May 29, 2024, and by the Board of Directors of the General Partner of Bunge Canada on May 28, 2024.

Signed on behalf of:

BUNGE AGRIBUSINESS AUSTRALIA PTY LTD

By:


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Name: Stephen Bennett

Date: 5/29/2024

BUNGE GRAIN SERVICES (BUNBURY) PTY LTD

By:

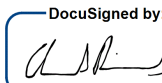
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Name: Stephen Bennett

Date: 5/29/2024

BUNGE S.A.


By:

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Name: Christos Dimopoulos

Date: 5/29/2024

By:

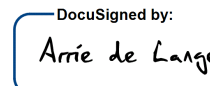
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Name: Julie Hawkins

Date: 5/29/2024

BUNGE CORPORATION LIMITED

By:

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Name: Arrie De Lange

Date: 5/29/2024

In accordance with the requirements of the Fighting Against Forced Labour and Child Labour in Supply Chains Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

BUNGE CANADA, by its General Partner, Bunge Canada Holdings I Inc.

By:

DocuSigned by:
Luciano Salvatierra
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Name: Luciano Salvatierra

Date: 5/29/2024

Title: Director

In accordance with the requirements of the Fighting Against Forced Labour and Child Labour in Supply Chains Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

BUNGE LODERS CROKLAAN CANADA INC.

By:

DocuSigned by:
Luciano Salvatierra
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Name: Luciano Salvatierra

Date: 5/29/2024

Title: Director