Important Notice

Applications for Initial Long Term Capacity for the 2027/2028 and subsequent seasons

1. Bunge is inviting applications for Initial Long Term Capacity

Bunge is now inviting clients to apply for Initial Long Term Capacity in accordance with the rules set out in the Port Loading Protocols, effective 14 October 2025 (see here).

2. How can I apply for Initial Long Term Capacity?

You can apply for Initial Long Term Capacity by completing and submitting the form set out in Attachment 1 at any time between **8.30am ACDST on 24th November 2025** and **5.00pm ACDST 28th November 2025** ("**Initial Application Period**"). Noting that one application file per season is to be submitted. Files containing more than one season will not be considered.

Applications received after this date will not be considered as part of the Initial Application Process.

We have set out details of the Initial Long Term Capacity that is available to be contracted under Long Term Agreements, including any special conditions, in Attachment 2. Bunge are making available Long-Term Capacity from 2027/2028 until 2047/2048.

Our Standard Long Term Agreement that applies from 30 October 2025 is set out in Attachment 3.

Details of the booking fee that will be payable for Initial Long Term Capacity are set out in the Pricing, Procedures & Protocols Manual (see here).

3. What rules will govern the allocation of Initial Long Term Capacity?

There are detailed rules in relation to how you can apply for Initial Long Term Capacity, how much Initial Long Term Capacity you can apply for, and how we will allocate Initial Long Term Capacity (including if there are competing demands on Capacity). **These rules are set out in the Port Loading Protocols** (see here).

We have deliberately designed the Initial Long Term Capacity system to be as flexible as possible. However, four key rules are that:

a) any application that you submit will be **an irrevocable and binding offer to Bunge** to acquire the Initial Long Term Capacity on the terms set out in our Standard Long Term Agreement (subject to the processes set out in the Port Loading Protocols and any variations that we agree with you in writing);
b) the term of any Long Term Agreement will be determined by Bunge and you must apply for a **minimum of 25,000 tonnes of Long Term Capacity in each Year**;
c) you must specify in your application the minimum amount of Initial Long Term Capacity that you wish to acquire in each Slot at each Port Terminal and each Year during the term of your Long Term Agreement if the total amount that you request is not available; and
d) you (and any Associated Entity) cannot apply for Initial Long Term Capacity for more than:
    i. 40% of the Initial Long Term Capacity that is available at Outer Harbor or Port Lincoln during either the January to March, or April to June, Quarters; and
    ii. 50% of the Initial Long Term Capacity that is available each Quarter at all other Port Terminals (and at Outer Harbor or Port Lincoln during the July to September, or October to December, Quarters).

iii. Please refer to Attachment 4 for the application limits at each Port Terminal in each period.

4. What are the payment terms?

The booking fee for any Initial Long Term Capacity that you acquire will be $5.00 per tonne (excluding GST).

Unless we agree with you in writing, you will be required to pay all booking fees in full for Initial Long Term Capacity occurring in a particular Year by no later than 90 days prior to the commencement of the Slot.

Importantly, if you don't meet these payment terms:

a) Bunge may re-offer the Initial Long Term Capacity allocated to you to others;
b) you will be required to pay to us, as a debt due and payable, the booking fees payable in respect of any Initial Long Term Capacity that was allocated to you (and which remains unpaid);
c) Bunge reserves the right to remove all future Long Term Capacity for the term of your Standard Long Term Agreement; and
d) Bunge reserves the right to remove any Short Term Capacity for the relevant Year.

We may also seek Credit Support (e.g. bank or parent guarantees) to guarantee payment of these booking fees.

5. What happens if I don't want to apply for Initial Long Term Capacity?

If you do not wish to apply for Initial Long Term Capacity, you do not need to.

Bunge will set aside at least 2 million tonnes of Short Term Capacity each year, spread across all Port Terminals and all Quarters that you can apply for on a first-in-first-served basis prior to the start of each Year.

Everyone is able to apply for this Short Term Capacity (i.e. regardless of whether or not they have also acquired Initial Long Term Capacity).

6. Questions

If you have any questions about the process, the timelines, or what you need to do, please email LTA@Bunge.com.

7. This Notice

This is the notice referred to in clause 3.1 and 3.2 of the Port Loading Protocols.

Terms used in this notice and defined in the Port Loading Protocols have the meaning given to them in the Port Loading Protocols.

Bunge Operations Pty Ltd
31st October 2025