

Summary Plan Description For The Bunge Savings Plan

This document constitutes part of a prospectus covering securities that have been registered under the Securities Act of 1933, as amended.

Introduction

This booklet is a Summary Plan Description (“SPD”) which briefly describes the provisions of the Bunge Savings Plan (“Plan”) as in effect as of December 2023.

This SPD describes the benefits for certain employees employed at the Cairo, Illinois location of Bunge North America, Inc. who are represented by a collective bargaining agreement which provides for participation in this Plan. Benefits for other groups of eligible employees are described in separate SPDs.

The provisions of the Plan are set forth in a legal plan document. This SPD generally describes the benefits under the Plan document in easy-to-read, simplified terms. It does not attempt to convey every detail of the Plan document nor does it replace or amend the Plan. If any provision in this SPD differs from the Plan document, the Plan document will govern.

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SUMMARY OF THE PLAN

Eligibility

Who Can Participate in the Plan?

In order to participate in the Bunge Savings Plan and receive benefits described in this SPD, you must be classified as an employee by Bunge North America, Inc. at its Cairo, Illinois facility (referred to throughout this SPD as the “Company”) and be represented by a collective bargaining unit which has reached an agreement with the Company providing for participation in the Plan.

Your participation will begin as soon as administratively feasible but no later than four (4) weeks following completion of the first payroll cycle after your date of hire.

Who Cannot Participate in the Plan?

Members of a collective bargaining unit will not be eligible to participate in the Plan unless the collective bargaining agreement provides for coverage under the Plan. In addition, leased employees and persons covered under another qualified defined contribution plan maintained by the Company or a related employer are not eligible to participate in the Plan.

Former Participants.

If you are a Participant in the Plan, terminate employment with the Company and are later reemployed as an eligible employee, you will become a Participant again as soon as administratively feasible after your reemployment date.

Service and Hours of Employment

Service.

Your Years of Service are used to determine the vested percentage of your Matching Contribution Account and Employer Fixed Contribution Account. You will receive one Year of Service for each employment year in which you complete 1,000 Hours of Employment with the Company.

Hours of Employment.

You will earn an Hour of Employment for each hour for which you are paid by the Company whether or not for performing your duties.

You can, under special circumstances, earn up to 501 Hours of Employment while on a Company-approved leave of absence. Credit for such leave will be given for the number of regularly scheduled working hours included in the period.

Contributions

Employee Contributions.

You may elect to contribute to the Plan through payroll deductions up to 15% of your Compensation (in 1% increments) on a “before-tax” basis and/or as Roth elective deferrals through payroll deductions. Your before-tax contributions to the Plan will not be subject to federal and state income tax, but will be subject to Social Security taxes. Your Roth elective deferrals will be includible in your income upon contribution.

Consult with your tax or financial advisor to determine if before-tax or Roth contributions are better for you. You may also wish to visit the Fidelity website, which has calculators and comparison tools which may help you make a better decision.

Employer Matching Contributions.

Effective September 1, 2018, the Company will make a contribution to be allocated to you in an amount equal to 50% of the first 4% of Compensation you contribute to the Plan on a before-tax basis (excluding catch-up contributions) or as Roth elective deferrals for each payroll period. Matching contributions are calculated based on Compensation earned during a payroll period, and no “true-up” will be provided at the end of the year.

Employer Fixed Contributions.

For each Plan Year, the Company will make a contribution to be allocated to you in an amount equal to 2% of your Compensation. In determining this Fixed Contribution, your Compensation will not include amounts received while on a Company-approved leave of absence or amounts received under a worker’s compensation, unemployment compensation or disability insurance program.

Compensation.

Compensation means your total wages earned while a Participant during the Plan Year. However, Compensation does not include overtime pay, bonuses, commissions, severance pay or other amounts paid after you terminate employment, employer contributions to or benefits under this Plan or any other retirement plan or reimbursements or other expense allowances, fringe benefits (cash and noncash), moving expenses, deferred compensation and welfare benefits. The maximum amount of your Compensation that will be considered in any one Plan Year is limited to \$330,000 (this amount will be adjusted for inflation in future years).

Salary Deferral Dollar Limit.

The total amount which you may elect to contribute to the Plan (or any other qualified plan) on a combined before-tax and Roth basis in 2023 cannot exceed \$23,500. However, you will be able to make “catch-up” contributions to the Plan on a before-tax and/or Roth basis in the calendar year in which you reach age 50. The catch-up contribution limit for 2023 is \$7,500. These limits will be adjusted for inflation in future years. If in any calendar year the total amount of your combined before-tax and Roth contribution to this Plan and any 401(k) plan maintained by another employer exceeds the maximum, you may request a refund of your excess contributions no later than March 1 of the next calendar year. If you think your before-tax and/or Roth contributions exceed the legal

limits, you may want to check with the Benefits Department for more details regarding this refund option.

Changes in Payroll Deductions.

You can increase, decrease or stop the amount of your payroll deduction at any time in accordance with rules and procedures established by the Plan Administrator. The change in your payroll deduction will be effective on your paycheck as soon as administratively feasible following your election.

Rollover Contributions.

You may roll over a qualifying distribution you receive from a former employers' qualified plan or individual retirement account ("IRA") into this Plan. Any portion of an IRA which represents after-tax contributions may not be rolled over into the Plan. By making a rollover, you continue to defer taxes on the amount rolled over. To qualify for a rollover deposit, you must deposit your distribution within 60 days after receiving it from your former employer's plan or IRA.

You may also roll over a Roth contribution account from another employer plan in a direct rollover and in accordance with other IRS rules. Contact the Benefits Department for more information before you elect your rollover, and make sure that the rollover constitutes a "direct rollover" from the other employer plan to this Plan.

Tax Deductions/Return of Contribution.

All employer contributions are made conditioned upon their deductibility for Federal income tax purposes under section 404 of the Internal Revenue Code (the "Code"). Therefore, amounts contributed by the Company by a mistake of fact and/or contributions that are not deductible under section 404 of the Code may be returned to the Company for contributions made by the Company.

Military Leave of Absence.

If you (i) are reemployed after a military leave of absence and (ii) had suspended your contributions during such leave or made less than the maximum amount of contributions during your leave, you will be permitted to make before-tax and/or Roth contributions to the Plan (and receive employer matching contributions) with respect to the period of your military service. You may deposit these "make-up" contributions after you are reemployed by the Employer, during a period of time equal to three times your period of military service (or five years if shorter). If you make these "make-up" contributions upon your reemployment, you will also receive any employer matching contributions you would have received if you had remained employed with the Employer, during your military leave of absence and made these "make-up" contributions during that period.

If you die while performing qualified military service, your spouse or beneficiary will be entitled to any benefit that would have been provided under the Plan had you been reemployed by the Employer (or a related employer or employer referenced in the preceding paragraph) and separated from service on account of death.

You will be treated as having incurred a termination of employment during any period you are performing qualified military services in excess of 30 days. If you elect to receive a distribution by reason of such "termination of employment", you may not make before-tax or Roth contributions to the Plan during the six-month period beginning on the date of such distribution.

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If you are eligible for reemployment rights following your military leave and are timely reemployed, you will also receive any fixed employer contributions you would have received if you had remained employed with the Employer, during your military leave of absence. Your period of military service will also count as vesting service under the Plan.

Plan Accounts and Investments

Your Accounts.

You will have:

- a Before-Tax Contribution Account for before-tax contributions,
- a Matching Contribution Account for employer matching contributions,
- a Fixed Contribution Account for employer fixed contributions,
- a Roth Contribution Account for Roth contributions, and
- a Rollover Contribution Account for rollover contributions.

Investment of Accounts

You must designate the funds in which you wish to invest your Accounts in order to participate in the Plan. The investment direction designation you make will apply to all your Accounts.

You can choose to invest in a variety of funds including Bunge Global SA common stock. Your investment election of Bunge Global SA stock in the Plan is subject to certain limits. Subject to the transition rule described below, at no time may you direct that more than 20% of any type of contribution being made to the Plan be invested in Bunge Global SA stock. In addition, your investment election of Bunge Global SA stock is limited to no more than 20% of your total account balance under the Plan. Therefore, you may elect to transfer amounts held in another investment fund into the Bunge Global SA stock fund only if that transfer will not result in more than 20% of your total account balance being invested in Bunge Global SA stock. Because each fund has a different investment philosophy, you will have a range of investment choices that you can tailor specifically to your needs, and change as your needs change.

Transition Rule – If, as of July 3, 2017, you had an election in place to direct more than 20% of any contribution type into an investment in Bunge Global SA stock, you may maintain that election for that contribution type. However, if you elect to change your election, you may only elect a percentage of 20% or less for investment in Bunge Global SA stock. Also, if you terminate employment, your ability to elect a percentage greater than 20% for the Bunge Global SA stock investment will end.

If you do not make timely investment elections, your accounts will be invested in the qualified default investment fund designated at that time by the Plan Administrator.

Participant's Selection of Investment Funds.

You must designate the percentage of contributions allocable to your Accounts which are to be invested in the eligible funds. If you direct that all or some portion of your Accounts shall be invested in Bunge Global SA common stock, you may direct the Trustee as to the manner in which the shares of Bunge Global SA common stock allocated to your Accounts shall be voted. Your investment allocation elections and stock voting directions must be made in accordance with the rules and procedures established by the Plan Administrator.

Expenses.

There are a number of Plan expenses that may be charged to your accounts, which will reduce your return, including, without limitation, investment fees, account maintenance fees, administrative fees,

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compliance testing fees, distribution fees, fees and expenses charged by accountants who prepare the legally required annual report, and legal fees and expenses. In addition, if your accounts become subject to a QDRO, as described above, the legal fees necessary to review the QDRO for compliance with applicable law may be charged directly to your accounts. Certain mutual funds have arranged to pay revenue sharing fees to Fidelity, the Plan's recordkeeper. Revenue sharing payments from funds to the recordkeeper are generally applied to offset the fees charged by the recordkeeper for administering the Plan. Refer to each fund's prospectus for additional fund information and fee details.

Transfers between Investment Funds.

You may elect to transfer all or any portion of your Accounts to other funds at any time in accordance with the rules and procedures established by the Plan Administrator.

Allocation of Plan Earnings or Losses.

The net investment gain or loss from the investment of Plan assets will be allocated to your Accounts and the Accounts of other Plan Participants on a daily basis.

Distribution of Benefits

Vesting.

To be “vested” in an account means that you cannot forfeit the money in that account. You will always be fully vested in the amounts in your Before-Tax Contribution Account, Roth Contribution Account, and Rollover Contribution Account, if any.

You will be vested in your Matching Contribution Account and Employer Fixed Contribution Account in accordance with the following schedule:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 1	0%
1 but less than 2	20%
2 but less than 3	40%
3 but less than 4	60%
4 but less than 5	80%
5 or more	100%

Upon attainment of age 65, you will be fully vested in all your accounts regardless of your years of service. In addition, you should be 100% vested in your Matching Contribution Account and/or Employer Fixed Contribution Account, if any, if you were a Participant on September 1, 2018. If your employment is terminated in connection with a sale by Bunge of your employer, your accounts may be fully vested upon your termination of employment.

Forfeitures.

If you leave the Company before you are fully vested in your Matching Contribution Account or your Fixed Contribution Account, the nonvested amount in your accounts will be forfeited and used to pay plan expenses or reduce other Employer contributions. If you are reemployed by the Company and work more than 500 Hours of Employment in one plan year before six full plan years have elapsed since your employment termination, the amount forfeited will be restored without adjustment for any subsequent earnings or losses.

Distribution upon Termination of Employment.

If your aggregate vested Account balance under the Plan (including your Rollover Contribution Account) is \$5,000 or less, you will receive distribution of your Plan Accounts shortly after you terminate employment. You may elect to roll your distribution over to an IRA or to another employer-sponsored retirement plan or to receive your distribution in a single sum payment immediately. If you fail to timely submit your distribution election forms, your Accounts will automatically be rolled over to an IRA (“Automatic IRA Rollover”). However, if your distribution (including your Rollover Contribution Account) is less than \$1,000, your Accounts will be distributed to you in a single sum payment. An Automatic IRA Rollover will be invested in an investment product designed to preserve principal and provide a reasonable rate of return and liquidity. However, any IRA fees and expenses will be paid only from the IRA investment and not by the Company. For further information concerning this provision, including the IRA provider

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and fees and expenses applicable in the case of an Automatic IRA Rollover, please contact the Plan Administrator.

If your Account balance under the Plan (including your Rollover Contribution Account) is greater than \$5,000 and you do not wish to defer your distribution, you can request an immediate distribution. Be sure to provide as much notice as possible if you want an early distribution. In order to receive an early distribution, certain IRS notification requirements must be met and you must complete and return distribution election forms in a timely manner. If you do not consent to an earlier distribution, your Accounts will automatically be distributed to you on your "Required Beginning Date." Your required beginning date is the later of the April 1 following the calendar year in which you reach age 73 or your employment termination date.

Distributions generally will be made in cash. However, you have three choices regarding the manner in which the Bunge Global SA stock in your Accounts will be distributed: 100% shares of Bunge stock; 100% cash; or a portion (in a specific number of whole shares) in Bunge stock and the remaining portion in cash. Any fractional shares of Bunge stock in your Accounts will be paid in cash.

Direct Transfer Option.

If your distribution is an "eligible rollover distribution" and exceeds \$200, you may have the Trustee make a direct payment of all or a portion of your distribution to an IRA or to another employer-sponsored qualified retirement plan. Lump sum distributions (including in-service distributions) from this Plan are "eligible rollover distributions," except for hardship withdrawals. See the "Tax Considerations" section below for more information.

Distribution upon Death.

Upon your death your surviving spouse or beneficiary will receive a complete distribution of your Accounts in a lump sum. Payment will be made as soon as practicable after your death.

Naming of Beneficiary.

When you join the Plan, you will name a beneficiary. This is the person you want to receive the amount in your Accounts upon your death. If you are married, your spouse must be your beneficiary unless he or she agrees in writing to let you name another person. If you name another person with your spouse's consent, a notary public or plan representative must witness your spouse's signature. You can change your beneficiary at any time as long as your spouse agrees.

Beneficiary Not Designated.

If you have no surviving spouse and your beneficiary is not alive at the time distribution is to be made, or you did not designate a beneficiary, then distribution will be made to your executor or administrator.

Distribution to Minors.

In the event that any portion of the Plan becomes distributable to a minor or other person under legal disability, the Company will direct that such distribution be made to the legal representative of such minor or other person.

Withdrawals

You are eligible to make withdrawals from the Plan if you are actively employed by the Company. The minimum withdrawal amount is \$500. Your request for a withdrawal must be made in accordance with rules prescribed by the Plan Administrator.

Rollover Contribution Account.

You may withdraw all or any portion of your Rollover Contribution Account, including earnings, at any time.

Hardship Withdrawals.

You may withdraw all or any portion of your Before-Tax Contribution Account or Roth Contribution Account, including earnings, if you demonstrate a substantial hardship to the Plan Administrator. A substantial hardship, for this purpose, is determined as one of the following immediate and heavy financial needs:

- medical expenses for you, your spouse, or your dependents;
- the purchase of your principal residence (excluding mortgage payments);
- tuition, room and board and related educational fees for the next 12 months of post-secondary education for you, your spouse, or your dependents;
- payments necessary to prevent eviction from your principal residence or to prevent foreclosure on the mortgage of your principal residence;
- payments for burial or funeral expenses for your deceased parent, spouse, children or dependents;
- expenses for the repair of damage to your principal residence; or
- expenses and losses (including loss of income) incurred on account of a disaster declared by the Federal Emergency Management Agency ("FEMA"), provided that your principal residence or principal place of employment at the time of the disaster was located in an area designated by FEMA for individual assistance with respect to the disaster.

The hardship withdrawal will be granted only if you certify that no other resources are reasonably available to satisfy the immediate and heavy financial need. For instance, you may not take a hardship withdrawal if you can withdraw any of your Rollover Contribution Account. The amount of the distribution will not be greater than the amount required to satisfy the immediate and heavy financial need.

Age 59-1/2 Withdrawals.

You may withdraw all or any portion of your vested Accounts, including earnings, at any time after you have attained age 59-1/2.

Tax Considerations

The Plan is intended to be qualified under Section 401 of the Internal Revenue Code of 1986, as amended. Distributions from the Plan are subject to numerous complex tax regulations. When and how you elect to receive payments from your account can have significant tax implications. The description provided here is for use as a general summary only and is not intended to provide you with specific tax advice. You should seek advice from a tax expert before you receive, transfer or roll over any distribution from the Plan. You will receive another general notice of Federal tax laws at the time of any taxable distribution from the Plan.

Income Taxes

When you receive a payment from your Plan account, you will have to include in your gross income any portion of the distribution that came from contributions you made on a before-tax basis to this Plan or rolled over from a prior plan, matching and employer fixed contributions, and investment earnings on these amounts.

You will not have to include in income any Roth contributions you made to the Plan or any contributions you previously made to the Plan on an after-tax basis. You may be able to avoid including amounts in income by rolling over the proceeds, provided certain requirements are met.

If a lump-sum distribution includes Bunge common stock, the distribution generally will be taxed as described above, except that the total taxable amount will be reduced by the amount of any net unrealized appreciation with respect to such common stock. The net unrealized appreciation is the excess of the value of such common stock at the time of the distribution over the cost or other basis to the Plan. A lump-sum distribution is a distribution which is made within one calendar year; is on account of your death, disability or separation from service, or after you attain age 59 1/2; and consists of your balance under the Plan.

Taxation of Roth Contributions

If you made Roth contributions to the Plan and you receive those amounts in a "qualified distribution" then such amounts, including investment earnings, are not subject to Federal income tax. A qualified distribution generally is a distribution that is made after the five-taxable-year period beginning with the first taxable year for which a Roth contribution is made, and the distribution is made on or after you reach age 59½; is made after your death; or is attributable to your being disabled (within the meaning of Code Section 72(m)).

Note: The five-taxable-year period begins on the January 1 of the year in which you first make a Roth contribution. Thus, if you first make a Roth contribution on August 1, 2020, the beginning of your five-taxable-year period starts on January 1, 2020.

If the distribution is not a qualified distribution, then the investment earnings portion of the distribution is included in your gross income for Federal tax purposes. The actual Roth contributions you made to this Plan are never taxed at distribution. If you do not satisfy the requirements for a distribution to be a qualified distribution (for example, if you are under age 59½), a rollover to a Roth IRA or an eligible employer plan that accepts the rollover may preserve your ability to satisfy the requirements upon a later distribution.

Early Withdrawal Penalty

If you take a distribution from the Plan and do not satisfy specific requirements, you will be required to include in income the portion of your distribution that is not attributable to Roth or other after-

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tax contributions (as discussed above), and you will also pay a 10% penalty tax. You will not be subject to the 10% penalty tax if:

- You are at least age 59½ when you receive the distribution;
- You receive the distribution after terminating employment and are age 55 or older when you terminate;
- Your benefits are paid to you in a year in which you have deductible medical expenses in excess of 10% of your adjusted gross income. Only the portion of the distribution in excess of 10% of your adjusted gross income is not subject to the 10% penalty tax;
- You are totally and permanently disabled;
- Payment is directed by a qualified domestic relations order;
- You are deceased; or
- You roll over your account to another eligible retirement plan, IRA or Roth IRA as part of an eligible rollover distribution within 60 days. You will not be taxed on rollover assets until you withdraw them from the eligible retirement plan, IRA or Roth IRA. An eligible retirement plan includes the following: an IRA, a Roth IRA, another employer-sponsored plan that is tax-qualified, a 403(a) annuity, a 403(b) plan or a governmental 457(b) plan.

The Plan does not withhold any part of this early withdrawal penalty. You will pay this penalty when you file your income tax return.

Late Withdrawal Penalty

Payments from your Plan account are required to begin by April 1 of the calendar year following the year in which you reach age 73 or terminate employment, if later. This date is referred to as your "required beginning date." If payments from your Plan account do not begin by your required beginning date, you may be subject to a 25% excise tax on the portion of your account (as determined by IRS regulations) that should have been paid to you.

Rollovers Generally

You may defer tax on the taxable portion of certain distributions by making a direct rollover to another employer's qualified retirement plan, IRA or Roth IRA. Generally, you may roll over distributions to an eligible retirement plan (which includes an IRA, Roth IRA, another employer-sponsored plan that is tax-qualified, a 403(a) annuity, a 403(b) plan or a governmental 457(b) plan), except hardship withdrawals, periodic payments (for example, annuity payments), made over ten or more years, minimum required distributions, and loans declared in default and treated as taxable distributions. Your rollover options will be described more fully to you when you request a distribution.

Spouses and Beneficiaries

If your surviving spouse is entitled to receive an eligible rollover distribution due to your death, your spouse also has the option of authorizing a direct rollover. A rollover by your spouse may be made to an eligible retirement plan that accepts such rollovers.

If your beneficiary is not your surviving spouse and your beneficiary is entitled to receive an eligible rollover distribution due to your death, your beneficiary has the option of authorizing a direct transfer to an IRA only. The IRA will be treated as an inherited IRA. Your beneficiary will not be able to transfer any Roth contributions to a traditional IRA.

State and Local Taxes

While many state and local governments generally treat before-tax contributions the same way as the Federal government, some state and local governments may tax these amounts at the time of contribution. Distributions from the Plan may or may not be subject to state and local taxes when you receive them. You should contact your personal tax advisor for specific information on your state or local taxes.

Note: The tax information included in this SPD is current as of the date of publication. However, this information does not constitute tax advice. You should consult your personal tax advisor regarding the tax consequences of making contributions to and taking distributions from the Plan.

Conditions under Which Benefits May Be Limited or Decreased

Benefit Limitation.

During any calendar year, the amount allocated to you under the Plan (other than “catch-up” contributions) and under any other defined contribution plan to which the Company has contributed cannot exceed the lesser of \$61,000 or 100% of your compensation.

The dollar amount set forth above may be adjusted for cost of living increases as allowed by the Secretary of the Treasury.

Due to nondiscrimination and testing requirements, contributions for highly compensated individuals may be subject to certain limitations.

Investment Gains and Losses.

Investments fluctuate in value in accordance with economic and market conditions. Therefore, the value of your Accounts will also fluctuate. There is no guarantee that you will receive any specific amount from the Plan or even the amount of contributions allocated on your behalf under the Plan. The Plan is intended to constitute a plan described in section 404(c) of the Employee Retirement Security Act and Title 29 of the Code of Federal Regulations Section 2550.404c-1. The fiduciaries of the Plan may be relieved of liability for any losses which are the direct and necessary result of investment instructions you or your beneficiary give to the fiduciaries.

Claims Procedure

Claim.

If you believe that you are being denied a benefit to which you are entitled, you or your duly authorized representative may file a written request for such benefit with the Plan Administrator setting forth your claim. The request must be addressed to:

Plan Administrator
Bunge Savings Plan
1391 Timberlake Manor Parkway
Chesterfield, MO 63017

You must file a claim within one year from the date the claim first accrues or you will be barred from pursuing the claim under these procedures or otherwise. A claim will be deemed to have accrued on the earlier of the date your benefits commence or the date you became aware, or should have become aware, that your position regarding your entitlement to benefits is different from the Plan's or the Company's position.

Claim Decision.

Upon receipt of a claim, the Plan Administrator will advise you that a reply will be forthcoming within a reasonable period of time, but ordinarily not later than 90 days, and will, in fact, deliver such reply within such period. However, the Plan Administrator may extend the reply period for an additional 90 days for reasonable cause. If the reply period will be extended, the Plan Administrator will advise you in writing during the initial 90-day period indicating the special circumstances requiring an extension and the date by which the Plan Administrator expects to render the benefit determination.

If the claim is denied in whole or in part, the Plan Administrator will render a written opinion, using language calculated to be understood by you, setting forth:

- the specific reason or reasons for the denial;
- the specific references to pertinent Plan provisions on which the denial is based;
- a description of any additional material or information necessary for you to perfect the claim and an explanation as to why such material or such information is necessary;
- appropriate information as to the steps to be taken if you wish to submit the claim for review, including a statement of your right to bring a civil action under Section 502(a) of the Employee Retirement Income Security Act of 1974 ("ERISA") following an adverse benefit determination on review; and
- the time limits for requesting a review of the denial and for the actual review of the denial.

Request for Review.

Within 60 days after you receive the written opinion described above, you may request in writing that the Plan Administrator review the prior determination.

You or your duly authorized representative may submit written comments, documents, records or other information relating to the denied claim, which such information will be considered in the

review under this subsection without regard to whether such information was submitted or considered in the initial benefit determination.

You or your duly authorized representative will be provided, upon request and free of charge, reasonable access to, and copies of, all documents, records and other information which (i) was relied upon in making the initial claims decision, (ii) was submitted, considered or generated in the course of making the initial claims decision, without regard to whether such instrument was actually relied upon in making the decision or (iii) demonstrates compliance with the administrative processes and safeguards designed to ensure and to verify that benefit claims determinations are made in accordance with governing Plan documents and that, where appropriate, the Plan provisions have been applied consistently with respect to similarly situated claimants. If you do not request a review of the prior determination within such 60-day period, you will be barred and estopped from challenging such determination.

Review of Decision.

Within a reasonable period of time, ordinarily not later than 60 days, after the Plan Administrator's receipt of a request for review, the prior determination will be reviewed. If special circumstances require that the 60-day time period be extended, the Plan Administrator will so notify you within the initial 60-day period indicating the special circumstances requiring an extension and the date by which the Plan Administrator expects to render a decision on review, which will be as soon as possible but not later than 120 days after receipt of the request for review.

The Plan Administrator has the sole discretionary authority to determine your eligibility for benefits and to interpret the terms of the Plan. Benefits under the Plan will be paid only if the Plan Administrator decides in its discretion that you are entitled to such benefits. The decision of the Plan Administrator shall be final and non-reviewable, unless found to be arbitrary and capricious by a court of competent review. Such decision will be binding upon the Company and you.

If the Plan Administrator makes an adverse benefit determination on review, the Plan Administrator will render a written opinion, using language calculated to be understood by you, setting forth:

- the specific reason or reasons for the denial;
- the specific references to pertinent Plan provisions on which the denial is based;
- a statement that you are entitled to receive, upon request and free of charge, reasonable access to, and copies of, all documents, records and other information which (i) was relied upon by the Plan Administrator in making the decision, (ii) was submitted, considered or generated in the course of making the decision, without regard to whether such instrument was actually relied upon by the Plan Administrator in making the decision or (iii) demonstrates compliance by the Plan Administrator with the administrative processes and safeguards designed to ensure and to verify that benefit claims determinations are made in accordance with governing Plan documents, and that, where appropriate, the Plan provisions have been applied consistently with respect to similarly situated claimants; and
- a statement of your right to bring a civil action under Section 502(a) of ERISA following the adverse benefit determination on such review.

Venue and Time Limitations.

After an adverse benefit determination, any cause of action brought by a claimant (including an employee, Participant, former employee, former Participant or any beneficiary of such an individual)

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involving benefits under the Plan will be filed and conducted exclusively in the federal courts in the Eastern District of Missouri.

Rights of Participants

As a Participant in the Bunge Savings Plan you are entitled to certain rights and protections under the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan is subject to ERISA, which entitles all Plan Participants to:

Receive Information About Your Plan and Benefits.

- Examine, without charge, at the Plan Administrator's office and at other locations, all documents governing the Plan, including collective bargaining agreements and all documents filed by the Plan with the U.S. Department of Labor and available at the Public Disclosure Room of the Employee Benefits Security Administration.
- Obtain, upon written request to the Plan Administrator, copies of documents governing the operation of the Plan, including collective bargaining agreements and copies of the latest annual report (Form 5500 Series) and updated summary plan description. The Administrator may make a reasonable charge for copies.
- Receive a summary of the Plan's annual financial report. The Plan Administrator is required by law to furnish each Participant with a copy of this summary annual report.
- Obtain a statement telling you whether you have a right to receive a benefit at normal retirement age (age 65) and if so, what your benefits would be at normal retirement age if you stop working under the Plan now. If you do not have a right to a benefit, the statement will tell you how many more years you will have to work to obtain a benefit. This statement must be requested in writing and is not required to be given more than once every twelve (12) months. The Plan must provide the statement free of charge.

Prudent Actions by Plan Fiduciaries.

In addition to creating rights for Plan Participants, ERISA imposes duties upon the people who are responsible for the operation of the Plan. The people who operate the Plan, called "fiduciaries" of the Plan, have a duty to act prudently and in the interest of you and other Plan Participants and beneficiaries. No one, including your employer, your union, or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining a benefit or exercising your rights under ERISA.

Enforce Your Rights.

If your claim for a benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain copies of documents relating to the decision without charge, and to appeal any denial, all within certain time schedules. You have the right to have the Plan review and reconsider your claim.

Under ERISA, there are steps you can take to enforce the above rights. For instance, if you request a copy of Plan documents or the latest annual report from the Plan and do not receive them within 30 days, you may file suit in a federal court. In such a case, the court may require the Plan Administrator to provide the materials and pay you up to \$110 a day until you receive the materials, unless the materials were not sent because of reasons beyond the control of the Plan Administrator. If you have a claim for benefits which is denied or ignored, in whole or in part, you may file suit in a state or federal court. In addition, if you disagree with the Plan's decision or lack thereof concerning the qualified status of a domestic relations order, you may file suit in Federal court. If it should happen that Plan fiduciaries misuse the Plan's money, or if you are discriminated against for

asserting your rights, you may seek assistance from the U.S. Department of Labor, or you may file suit in a federal court. The court will decide who should pay court costs and legal fees. If you are successful, the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay these costs and fees, for example, if it finds your claim is frivolous.

Assistance with Your Questions.

If you have any questions about this Plan, you should contact the Plan Administrator. If you have any questions about this statement or your ERISA rights, or if you need assistance in obtaining documents from the Plan Administrator, contact the nearest office of the Employee Benefits Security Administration, U.S. Department of Labor, listed in your telephone directory or the Division of Technical Assistance and Inquiries, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue N.W., Washington, D.C. 20210. You may also obtain certain publications about your rights and responsibilities under ERISA by calling the publications hotline of the Employee Benefits Security Administration.

Additional Information about the Plan

Amendment and Termination of the Plan.

Although Bunge North America, Inc. intends to continue this Plan, the Plan Sponsor has the right to amend, modify or terminate the Plan at any time under any circumstances, in accordance with applicable law. No amendment, however, may permit any part of the assets of the Plan (other than such part as is required to pay taxes and administration expenses) to be used for any purpose other than for the exclusive benefit of you and other Plan Participants and beneficiaries. Also, no amendment can reduce your accrued benefit.

Limitations on Rights of Participants.

Participation in the Plan does not give you the right to be retained in the service of the Company nor does it entitle you to any interest, pension, or benefits other than the benefits specifically provided for in the Plan.

Lost Participants.

It is your responsibility to keep the Plan informed of your whereabouts. If it is not possible to make payment of your Accounts because the Plan Administrator cannot locate you after making reasonable efforts to do so, your Accounts will be distributed as soon as administratively feasible (but no later than 60 days) after the date the Plan Administrator locates you or you or your beneficiary make a claim for benefits.

If the Plan Administrator is unable to locate you, your Accounts will be forfeited on the date two years after (i) the date the Plan Administrator sends you a notice by certified mail to your last known address, or (ii) the Plan Administrator determines that there is no last known address.

If your Accounts are forfeited under the preceding paragraph and you or your beneficiary file a claim with the Plan Administrator, the amounts in your Accounts which were forfeited will be restored without adjustment for subsequent earnings or losses.

Type of Plan.

Defined Contribution – 401(k)

Plan Year.

January 1 - December 31

Type of Administration.

The Plan is self-administered.

Plan Sponsor and Identification Number of Employer Which Maintains the Plan.

Bunge North America, Inc.
1391 Timberlake Manor Parkway
Chesterfield, MO 63017

and the Identification Number of Bunge North America, Inc. is 13-4977260.

If other employers join in sponsoring the Plan in the future, you may examine a complete list of such sponsors upon written request to the Plan Administrator.

Employers Whose Employees are Covered by the Plan.

This summary describes the provisions of the Plan for employees of:

Bunge North America, Inc.
1391 Timberlake Manor Parkway
Chesterfield, MO 63017

You may examine a complete list of employers whose employees are eligible to participate in the Plan upon written request to the Plan Administrator.

Agent for Service of Legal Process.

Plan Administrator
Bunge Retirement Plans Committee
Bunge North America, Inc.
1391 Timberlake Manor Parkway
Chesterfield, MO 63017

In addition, service of legal process may be made upon the Plan Trustee.

Plan Administrator.

The Board of Directors of Bunge North America, Inc. has appointed a Committee (the "Plan Administrator") to administer the Plan. The Plan Administrator has the sole discretionary authority to construe, interpret and administer all provisions of the Plan on a uniform non-discriminatory basis.

Bunge Retirement Plans Committee
Bunge North America, Inc.
1391 Timberlake Manor Parkway
Chesterfield, MO 63017

Trustee.

The Plan Sponsor has selected a Trustee to hold the assets of the Plan in a trust fund. The Trustee will pay benefits to Participants or beneficiaries in the amount and manner prescribed by written instructions from the Plan Administrator. The Trustee is:

Fidelity Management Trust Company
P. O. Box 770001
Cincinnati, Ohio 45277-0018

Plan Identification Number.

019

Insurance of Benefits.

Because your benefits depend solely on the amounts in your Accounts, the benefits under the Plan are not insured by the Pension Benefit Guaranty Corporation.

Qualified Domestic Relations Orders.

Generally, no benefit provided under the Plan shall be subject to any manner of alienation. However, the Plan will pay all or a portion of your benefits in compliance with a qualified domestic relations order (“QDRO”) received by the Company. A QDRO is any judgment, decree or order (including approval of a property settlement agreement) made on the basis of a domestic relations law. The order may relate to child support, alimony, or marital property rights of a spouse, former spouse, child or other dependent and may direct payment of all or part of your benefit to another person. Procedures have been established under the Plan for determining whether any order constitutes a QDRO. Copies of those procedures may be obtained from the Plan Administrator without charge.